

## **LANESBOROUGH FINANCE COMMITTEE MINUTES—AUGUST 4, 2014**

Members present: Al Teranova, Chris Galib, Ron Tinkham, Greg Wolf

Others attending: Paul Sieloff and Steve Wentworth (prospective member)

Meeting called to order at 6:00 pm

1. Discussion of July 7 minutes. Motion to accept minutes (RT), 2d (CG), approved 4-0
2. Request and discussion of transfer of \$10,800.00 from Reserve Fund to Town Insurance (for Police and Fire Depts. Accident insurance); motion to transfer (RT), 2d (CG), approved 4-0
3. Discussion as to whether FinCom should meet with each department in upcoming budget presentations. P. Sieloff suggested a compromise where these separate meetings would be limited to certain departments requiring greater scrutiny. Agreed by FinCom that Paul's suggestions should be taken into account and the departmental meetings be scheduled with his advisement.
4. Next meeting scheduled for September 15, 2014, 6:00 pm.
5. Discussion of whether to recommend Steve Wentworth to fill the vacant position (Bill Steven's) as an interim Fincom member for 11 months (August –July); Motion to recommend Steve to Board of Selectmen as interim Fincom member: motion (CG), 2d (RT), approved 4-0
6. Discussion re FinCom involvement in setting the tax rate. Al is suggested as FinCom representative to provide input to Paul. (liaison)
7. Brief discussion of Laston Field law suit.
8. Liaison C. Galib attended meeting w/ MGRHS. Nothing to report.

Motion to adjourn (CG), 2d (GW), passed 4-0